



humanperitus

Economic Survey

2021-22

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The download for Current Affairs for Recruitment Test (RTs) exams of UPSC, including ALC, LEO, APFC, EPFO EO/AO, Admin Officer, Store Officer, Deputy Director, and Investigator Grade-I is available.

The Current Events are tailored to the latest RTs trends and requirements of UPSC. To optimize exam performance, focus on the following key points:

- Cover current events from the past 18 months only, up to the date of the exam. For periodic events, such as the Budget, Economic Survey, Nobel Prize, or Tournaments, refer to only the latest ones. For instance, for an April 2023 exam, study the 2023 budget, not the 2022 budget.
- The UPSC RT exam is factual, so don't delve into details or implications.
- The Return on Investment (ROI) for studying current affairs is generally low. Therefore, devote an appropriate amount of time to them while prioritizing other topics that have a higher ROI. For instance, studying 100 pages of current affairs may result in solving only 5 questions, while studying 100 pages of Polity could yield 14-15 questions.
- A few questions will always be unsolvable, no matter how much you've studied. Don't get discouraged by them, as they won't affect your selection.
- Based on experience, you can expect to answer approximately 60-70% of question in exam, from these concise current affairs booklets.
- Current affairs for UPSC RT exams are purely factual, so self-study is better than coaching classes. In fact, coaching classes are counterproductive, as a teacher may only cover 10 events in 60 minutes, while you can cover 35-40 events in the same time frame.

Finally, note that these files are specifically prepared for RT exams of UPSC and should not be used for Civil Services Preliminary exam (GS Paper 1).

If you want to report any correction/error/feedback, you are welcome at contact@humanperitus.com. We will check and respond within 1 working day.

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Economic Survey 2021-22

The Union Minister for Finance & Corporate Affairs, Smt. Nirmala Sitharaman has presented the Economic Survey 2021-22 in Parliament on 31st Jan 2022.

The key highlights of the Economic Survey are given below.

Indian economy estimated to grow by 9.2% in real terms in 2021-22 (as per first advanced estimates) subsequent to a contraction of 7.3% in 2020-21.

GDP projected to grow by 8 to 8.5 % in real terms in 2022-23.

As per IMF's latest World Economic Outlook projections, India's real GDP projected to grow at 9 % in 2021-22 and 2022-23 and at 7.1 % in 2023-2024, which would make India the fastest growing major economy in the world for all 3years.

Agriculture and allied sectors expected to grow by 3.9 %; Industry by 11.8 % and Services sector by 8.2 % in 2021-22.

The consumption estimated to grow by 7.0%, Gross Fixed Capital Formation (GFCF) by 15%, exports by 16.5% and imports by 29.4% in 2021-22.

With the enhanced borrowings on account of COVID-19, the Central Government debt has gone up from 49.1% of GDP in 2019-20 to 59.3% of GDP in 2020-21 but is expected to follow a declining trajectory with the recovery of the economy.

Foreign Exchange Reserves crossed US\$ 600 billion in the first half of 2021-22 and touched US \$ 633.6 billion as of December 31, 2021. As of end-November 2021, India was the fourth largest Forex reserves holder in the world after China, Japan and Switzerland.

RBI undertook various measures such as G-Sec Acquisition Programme and Special Long-Term Repo Operations to provide liquidity in the economy.

India's overall score on the NITI Aayog SDG India Index and Dashboard improved to 66 in 2020-21 from 60 in 2019-20 and 57 in 2018-19.

India has the 10th largest forest area in the world. In 2020, India ranked 3rd globally in increasing its forest area during 2010 to 2020. In 2020, the forests covered 24% of India's total geographical, accounting for 2% of the world's total forest area.

In August 2021, the Plastic Waste Management Amendment Rules, 2021, was notified which is aimed at phasing out single use plastic by 2022.

The need to start the one-word movement 'LIFE' (*Lifestyle for Environment*) urging mindful and deliberate utilization instead of mindless and destructive consumption was underlined.

India has become 3rd largest start-up ecosystem in the world after US and China.

As per the National Family Health Survey-5, Total Fertility Rate (TFR) came down to 2 in 2019-21 from 2.2 in 2015-16 and the Infant Mortality Rate (IMR), under-5-mortality rate and institutional births have improved in 2019-21 over year 2015-16.

